



COMPASS

January 2023

South Orange Market Insights

South Orange

JANUARY 2023

UNDER CONTRACT

9
Total
Properties

\$729K
Average
Price

\$759K
Median
Price

-18%
Decrease From
Jan 2022

32%
Increase From
Jan 2022

38%
Increase From
Jan 2022

UNITS SOLD

6
Total
Properties

\$684K
Average
Price

\$780K
Median
Price

-54%
Decrease From
Jan 2022

-12%
Decrease From
Jan 2022

19%
Increase From
Jan 2022

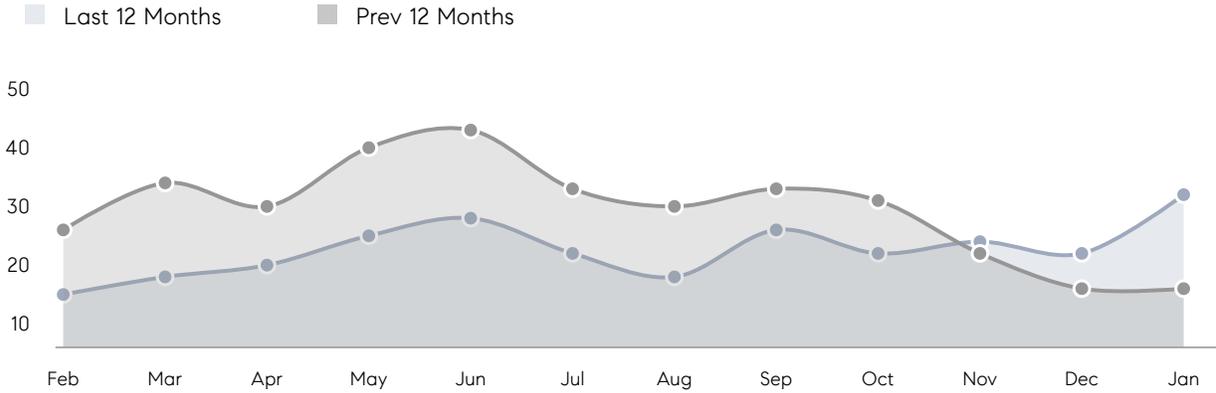
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	29	21	38%
	% OF ASKING PRICE	100%	109%	
	AVERAGE SOLD PRICE	\$684,500	\$777,892	-12.0%
	# OF CONTRACTS	9	11	-18.2%
	NEW LISTINGS	22	12	83%
Houses	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	102%	111%	
	AVERAGE SOLD PRICE	\$906,250	\$895,067	1%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	18	10	80%
Condo/Co-op/TH	AVERAGE DOM	52	33	58%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$241,000	\$514,250	-53%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	4	2	100%

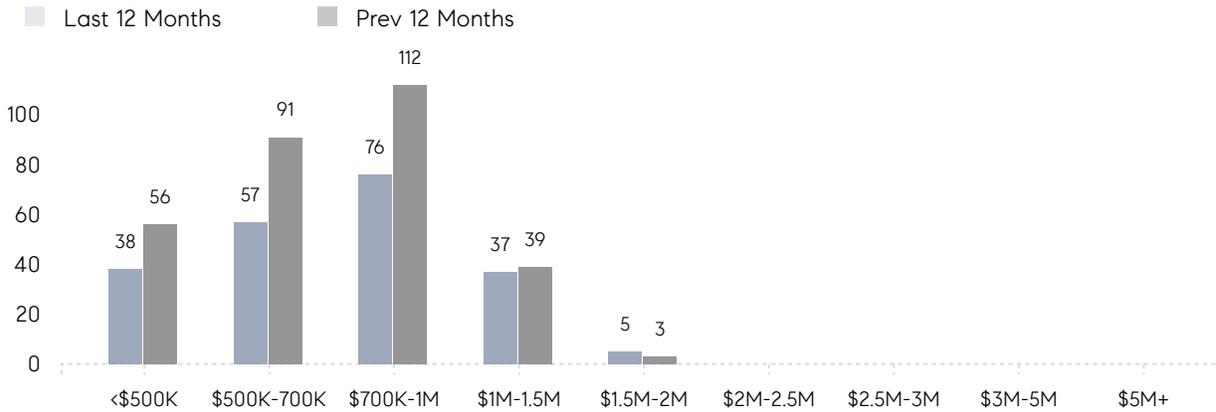
South Orange

JANUARY 2023

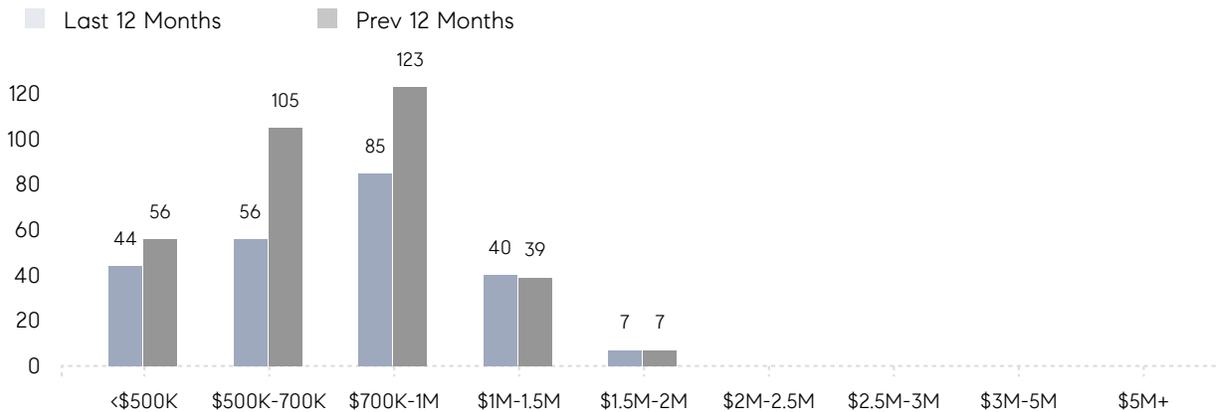
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.